

**HHC ACO INC.**  
**MINUTES OF THE BOARD OF DIRECTORS MEETING**  
**April 7, 2025**  
**New York City**

**Conducted via WebEx**

**ATTENDEES**

**BOARD MEMBERS**

Edward Chew, M.D.  
Andrea Cohen, Esq.  
Joan Curcio, M.D.  
Daniel Napolitano, M.D.  
Hyacinth Peart  
Warren Seigel, M.D.  
Matthew Siegler

**NYC HEALTH + HOSPITALS STAFF**

Max Colmers  
David Guzman  
Michael Levitin  
Megan Meagher  
Anthony Okolo, M.D.  
Stanislav Seleznyov  
Joanna Weiner

**CALL TO ORDER**

The meeting of the Board of Directors of HHC ACO Inc. (the “Board”) (the “ACO”) was called to order by Mr. Matthew Siegler, CEO of the ACO, at 12:02 PM.

**OLD BUSINESS**

The Board unanimously voted to approve the minutes of the December 12, 2024 meeting without correction or modification.

**NEW BUSINESS**

Mr. Siegler provided an update on the Performance Year 2023 Distribution. Payments had already been issued to the ACO Participants, and the final PCP payments would be distributed to individual providers within the next pay period. The average payment was \$13,684 for a 1.0 FTE PCP. Team funds had also been disbursed to the respective facilities to be utilized during Fiscal Year 2026.

Mr. Siegler presented the updated ACO’s Performance Year 2024 Shared Savings Forecast, which was based on CMS data from January – December 2024. Mr. Siegler explained that the

ACO was projected to generate earned shared savings for the ACO in Performance Year 2024 and would not owe money to CMS. Mr. Siegler explained that both actual spending for ACO-attributed patients and expenditure benchmarks had increased throughout the year.

Dr. Anthony Okolo, Medical Director of the ACO, then presented the ACO's Clinical Strategy for 2025. The strategy emphasized accurate coding, enhanced care coordination, and targeted cost reduction across key service areas. Dr. Okolo reviewed the Reducing Avoidable Admissions Driver Diagram, highlighting the six priority populations: patients with congestive heart failure, frail elderly patients, high-utilization patients, patients with asthma, patients with chronic kidney disease, and patients with behavioral health issues. Dr. Okolo also provided updates on ongoing initiatives that were in development, including the Emergency Department Naltrexone Project and expansion of the Palliative Care program.

Mr. Siegler reminded the Board that its next meeting will be held in September 2025, to resolve and go over the PY 2024 Performance Payment Distribution Model.

Dr. Warren Seigel then presented the following resolution to the Board:

**Nominating and electing each of the following persons to serve in the respective office of the ACO set forth opposite their names below, for a term of one year and until such Officer's successor has been elected or appointed and qualified, unless such Officer shall have resigned or been removed in accordance with the laws of the State of New York and the By-Laws of the ACO:**

<u>Name</u>	<u>Office</u>
Mitchell Katz, MD	Chairman
Matthew Siegler	Chief Executive Officer
Gary Kalkut, MD	Vice President
Andrea Cohen, Esq.	Secretary
John Ulberg	Treasurer

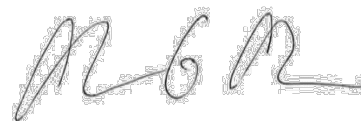
The motion to adopt the resolution was duly seconded and unanimously approved by the Board.

There was no further discussion.

## **ADJOURNMENT**

There being no further business, Matthew Siegler adjourned the meeting at approximately 12:17 PM.

Respectfully submitted,



Andrea G. Cohen, Esq.  
Secretary