

Budget Report for New York City Health and Hospitals Corporation

Fiscal Year Ending: 06/30/2025

Run Date: 05/10/2024

Status: CERTIFIED

Certified Date:05/10/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$8,389,114,054.00	\$8,415,408,802.00	\$7,759,662,059.00	\$7,809,106,852.00	\$7,877,673,104.00	\$7,925,682,453.00
Rental And Financing Income	\$15,799,986.00	\$16,273,986.00	\$16,762,205.00	\$17,265,071.00	\$17,783,023.00	\$18,316,514.00
Other Operating Revenues	\$5,277,092,347.00	\$4,746,772,341.00	\$4,251,187,909.00	\$4,424,034,788.00	\$4,645,666,623.00	\$4,905,405,807.00
Non-Operating Revenues						
Investment Earnings	\$20,245,000.00	\$62,907,721.00	\$41,849,080.00	\$41,149,789.00	\$42,250,313.00	\$43,404,423.00
State Subsidies/Grants	\$10,924,987.00	\$12,380,487.00	\$12,380,487.00	\$12,380,487.00	\$12,380,487.00	\$12,380,487.00
Federal Subsidies/Grants	\$52,977,987.00	\$12,380,487.00	\$212,380,487.00	\$212,380,487.00	\$12,380,487.00	\$12,380,487.00
Municipal Subsidies/Grants	\$1,598,223,303.00	\$2,968,384,351.00	\$3,047,755,037.00	\$1,310,012,904.00	\$1,359,844,398.00	\$1,399,303,517.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$202,600,000.00	\$199,600,000.00	\$199,600,000.00	\$199,800,000.00	\$199,800,000.00
Proceeds From The Issuance Of Debt	\$91,719,087.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$15,456,096,751.00	\$16,437,108,175.00	\$15,541,577,264.00	\$14,025,930,378.00	\$14,167,778,435.00	\$14,516,673,688.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$3,470,895,411.00	\$3,471,102,459.00	\$3,501,540,912.00	\$3,584,176,898.00	\$3,637,687,174.00	\$3,715,902,760.00
Other Employee Benefits	\$1,768,981,161.00	\$1,888,773,997.00	\$1,879,723,121.00	\$1,969,904,027.00	\$2,036,784,416.00	\$2,099,541,131.00
Professional Services Contracts	\$2,555,968,671.00	\$2,483,093,180.00	\$2,486,116,524.00	\$2,551,508,966.00	\$2,585,252,586.00	\$2,619,753,214.00
Supplies And Materials	\$717,168,019.00	\$599,586,601.00	\$610,372,303.00	\$616,079,749.00	\$622,001,344.00	\$634,441,371.00
Other Operating Expenses	\$6,656,304,811.00	\$7,637,357,264.00	\$6,945,373,610.00	\$5,177,769,620.00	\$5,381,852,543.00	\$5,655,868,297.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$83,789,422.00	\$85,904,743.00	\$92,398,215.00	\$97,683,769.00	\$103,091,040.00	\$105,152,861.00
Interest And Other Financing Charges	\$22,936,901.00	\$24,628,892.00	\$20,346,093.00	\$17,315,425.00	\$14,208,138.00	\$14,492,300.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$15,276,044,396.00	\$16,190,447,136.00	\$15,535,870,778.00	\$14,014,438,454.00	\$14,380,877,241.00	\$14,845,151,934.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$180,052,355.00	\$246,661,039.00	\$5,706,486.00	\$11,491,924.00	(\$213,098,806.00)	(\$328,478,246.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nychhc.org

Additional Comments