

**HHC ACO INC.
MINUTES OF THE
BOARD OF DIRECTORS MEETING
December 16, 2022
New York City**

Conducted via WebEx

ATTENDEES

BOARD MEMBERS

Andrea Cohen, Esq.
Nicole Jordan-Martin
Gary Kalkut, M.D.
Mitchell Katz, M.D.
Jasmin Moshirpur, M.D.
Daniel Napolitano, M.D.
Hyacinth Peart
Warren Seigel, M.D.
Matthew Siegler
John Ulberg

NYC HEALTH + HOSPITALS STAFF

Monique Bean
Jozef Dubroja
Nicole Fleming
David Guzman
Shunsuke Ito
David Leung
Michael Levitin
James Linhart
Catherine Patsos, Esq.
Stanislav Seleznyov
Leland Soiefer, M.D.
David Stevens, M.D.
Joanna Weiner, Esq.

Other

Lori Donnell, University Physicians of Brooklyn
James Haller, Physician Affiliate Group of New York
Brian Sullivan, Grant Thornton
Dana Wilson, Grant Thornton

CALL TO ORDER

The meeting of the Board of Directors of HHC ACO Inc. (the “Board”) was called to order by Mr. Matthew Siegler, CEO of the ACO, at 1:03 PM.

OLD BUSINESS

The Board unanimously voted to approve the minutes of the September 09, 2022 meeting without modification.

NEW BUSINESS

David Guzman, the NYC Health + Hospitals Comptroller, announced there was a clean comment from the Grant Thornton Audit Team and summarized the compiled financial statements (income statement and balance sheet) for the Board. Mr. Guzman then introduced Dana Wilson, from Grant Thornton, who presented the independent audit report to the Board.

Upon hearing no further comments or questions, Mr. Siegler presented the following resolution:

Acceptance by the Board of Directors of the ACO of the report of Grant Thornton LLP, the ACO’s independent auditors, and the audited financial statements of the ACO for the fiscal year ended June 30, 2022.

The motion to adopt the resolution was duly seconded and unanimously approved by the Board.

Mr. Siegler presented the finalized PY 2021 distribution payments to the ACO Participants. The PY 2021 distribution payment calculation reflects an increase in the ACO’s operational costs in FY 2022 arising from the ACO hiring additional clinical support, to support the ACO’s work on quality improvement and influence shared savings.

Mr. Siegler presented the updated ACO’s Performance Year 2022 Shared Savings Forecast, which was based on CMS data from January – September 2022. Mr. Siegler explained that the ACO is not projected to generate any earned shared savings for the ACO in Performance Year 2022, but will not owe money to CMS. Mr. Siegler explained that both actual spending for ACO-attributed patients and expenditure benchmarks have increased throughout the year.

Mr. Siegler reminded the Board that while the ACO’s PY 2021 Shared Savings forecast had projected that the ACO would not generate any earned shared savings, increased Medicare expenditures in our region raised the benchmark against which our ACO’s performance was measured, which resulted in the ACO generating shared savings for PY 2021.

Dr. David Stevens, CMO of the ACO, presented the ACO’s clinical plan initiatives; Congestive Heart Failure, Asthma, Virtual Express Care (VEC), Consumer Assessment of Healthcare Providers and Systems (CAHPS)/Patient Experience, and Annual Wellness Visit (AWV).

Mr. Siegler reminded the Board that its next meeting will be held in February 2023. The appointment of Board Officers and an update on PY 2021 performance payment distribution will be presented at the meeting.

ADJOURNMENT

There being no further business, Mr. Siegler adjourned the meeting at approximately 1:47 PM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'ALG C', written in a cursive style.

Andrea Cohen, Esq.
Secretary