

Budget Report for New York City Health and Hospitals Corporation

Fiscal Year Ending: 06/30/2024

Run Date: 05/09/2023

Status: CERTIFIED

Certified Date:05/09/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$13,404,904,254.00	\$12,476,790,271.00	\$11,431,077,987.00	\$11,524,413,427.00	\$11,591,888,059.00	\$11,763,429,334.00
Rental And Financing Income	\$11,683,451.00	\$12,033,955.00	\$12,394,973.00	\$12,766,822.00	\$13,149,827.00	\$13,544,322.00
Other Operating Revenues	\$449,093,403.00	\$233,049,734.00	\$221,087,041.00	\$220,684,268.00	\$219,914,397.00	\$219,295,008.00
Non-Operating Revenues						
Investment Earnings	(\$26,741,000.00)	\$2,916,311.00	\$7,517,986.00	\$7,548,909.00	\$7,935,776.00	\$8,160,670.00
State Subsidies/Grants	\$103,607,249.00	\$99,915,941.00	\$90,715,539.00	\$90,715,539.00	\$90,715,539.00	\$90,715,539.00
Federal Subsidies/Grants	\$1,172,798,369.00	\$403,006,172.00	\$331,066,346.00	\$336,066,346.00	\$336,066,346.00	\$336,066,346.00
Municipal Subsidies/Grants	\$923,826,175.00	\$1,164,280,093.00	\$865,376,698.00	\$862,821,918.00	\$826,485,590.00	\$826,485,543.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$43,298,397.00	\$41,613,073.00	\$41,630,101.00	\$41,630,101.00	\$41,630,101.00	\$41,630,101.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$16,082,470,298.00	\$14,433,605,550.00	\$13,000,866,671.00	\$13,096,647,330.00	\$13,127,785,635.00	\$13,299,326,863.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$3,328,898,734.00	\$3,291,393,054.00	\$3,170,202,233.00	\$3,120,076,016.00	\$3,094,816,559.00	\$3,106,729,725.00
Other Employee Benefits	\$1,841,766,050.00	\$1,812,811,943.00	\$1,791,997,171.00	\$1,833,290,553.00	\$1,876,486,706.00	\$1,923,674,145.00
Professional Services Contracts	\$2,386,391,821.00	\$2,532,189,773.00	\$2,382,805,496.00	\$2,462,680,241.00	\$2,536,258,112.00	\$2,564,572,391.00
Supplies And Materials	\$1,100,699,057.00	\$940,251,970.00	\$915,288,057.00	\$941,048,057.00	\$961,408,057.00	\$971,566,345.00
Other Operating Expenses	\$7,097,773,709.00	\$5,871,069,807.00	\$4,682,808,777.00	\$4,486,131,508.00	\$4,722,326,642.00	\$4,832,618,183.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$194,150,458.00	\$81,473,835.00	\$86,216,235.00	\$90,202,981.00	\$92,728,581.00	\$95,254,181.00
Interest And Other Financing Charges	\$124,337,089.00	\$22,979,800.00	\$24,317,400.00	\$19,800,654.00	\$20,355,054.00	\$20,909,454.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$16,074,016,918.00	\$14,552,170,182.00	\$13,053,635,369.00	\$12,953,230,010.00	\$13,304,379,711.00	\$13,515,324,424.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$8,453,380.00	(\$118,564,632.00)	(\$52,768,698.00)	\$143,417,320.00	(\$176,594,076.00)	(\$215,997,561.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nychhc.org

Additional Comments