

Budget Report for New York City Health and Hospitals Corporation

Fiscal Year Ending: 06/30/2021

Run Date: 05/08/2020

Status: CERTIFIED

Certified Date:05/08/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2019 | Current Year (Estimated) 2020 | Next Year (Adopted) 2021 | Proposed 2022 | Proposed 2023 | Proposed 2024 |
|--|-------------------------------|-------------------------------------|--------------------------------|----------------------------|----------------------------|----------------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$9,759,338,655.00 | \$10,373,328,872.00 | \$9,705,806,562.00 | \$9,574,248,309.00 | \$9,658,967,505.00 | \$9,751,199,002.00 |
| Rentals & Financing Income | \$16,415,743.00 | \$19,092,916.00 | \$19,092,916.00 | \$19,092,916.00 | \$19,092,916.00 | \$19,092,916.00 |
| Other Operating Revenues | \$297,823,774.00 | \$235,907,084.00 | \$235,907,084.00 | \$235,907,084.00 | \$235,907,084.00 | \$235,907,084.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$26,347,000.00 | \$13,602,706.00 | \$10,694,267.00 | \$10,867,437.00 | \$11,012,162.00 | \$11,144,727.00 |
| State Subsidies / Grants | \$124,203,373.00 | \$106,259,188.00 | \$89,203,709.00 | \$89,203,709.00 | \$89,203,709.00 | \$89,203,709.00 |
| Federal Subsidies / Grants | \$68,749,420.00 | \$46,345,667.00 | \$31,650,869.00 | \$31,650,869.00 | \$31,650,869.00 | \$31,650,869.00 |
| Municipal Subsidies / Grants | \$1,050,420,002.00 | \$839,649,702.00 | \$1,048,565,850.00 | \$1,132,873,357.00 | \$1,146,771,053.00 | \$1,146,771,053.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Revenues | \$36,593,941.00 | \$36,593,941.00 | \$36,593,941.00 | \$36,593,941.00 | \$36,593,941.00 | \$36,593,941.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues & Financing Sources | \$11,379,891,908.00 | \$11,670,780,076.00 | \$11,177,515,198.00 | \$11,130,437,622.00 | \$11,229,199,239.00 | \$11,321,563,301.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$2,991,322,185.00 | \$3,037,610,074.00 | \$2,890,893,931.00 | \$2,970,382,723.00 | \$3,007,731,940.00 | \$3,007,731,940.00 |
| Other Employee Benefits | \$1,616,856,800.00 | \$1,686,824,317.00 | \$1,646,911,662.00 | \$1,727,568,409.00 | \$1,764,532,352.00 | \$1,764,532,352.00 |
| Professional Services Contracts | \$1,890,260,575.00 | \$1,910,743,048.00 | \$1,932,012,282.00 | \$1,965,458,324.00 | \$1,989,688,483.00 | \$1,989,688,483.00 |
| Supplies And Materials | \$763,948,832.00 | \$959,122,609.00 | \$809,637,760.00 | \$838,641,827.00 | \$866,507,872.00 | \$866,507,872.00 |
| Other Operating Expenditures | \$3,822,972,092.00 | \$3,941,645,657.00 | \$3,707,595,429.00 | \$3,742,657,278.00 | \$3,790,149,008.00 | \$3,835,933,894.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$126,556,985.00 | \$93,651,394.00 | \$89,314,908.00 | \$94,530,283.00 | \$89,432,000.00 | \$87,196,200.00 |
| Interest And Other Financing Charges | \$136,157,431.00 | \$24,894,674.00 | \$22,328,727.00 | \$19,361,624.00 | \$22,358,000.00 | \$24,593,800.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | \$11,348,074,900.00 | \$11,654,491,773.00 | \$11,098,694,699.00 | \$11,358,600,468.00 | \$11,530,399,655.00 | \$11,576,184,541.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures | \$31,817,008.00 | \$16,288,303.00 | \$78,820,499.00 | (\$228,162,846.00) | (\$301,200,416.00) | (\$254,621,240.00) |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nychhc.org

Additional Comments