

Budget Report for New York City Health and Hospitals Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 06/17/2019

Status: CERTIFIED

Certified Date: 06/17/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$8,643,230,355.00	\$8,993,007,301.00	\$8,545,212,403.00	\$8,554,481,177.00	\$8,593,568,081.00	\$8,662,328,497.00
Rentals & Financing Income	\$18,000,000.00	\$18,000,000.00	\$18,000,000.00	\$18,000,000.00	\$18,000,000.00	\$18,000,000.00
Other Operating Revenues	\$54,925,000.00	\$40,871,000.00	\$40,591,000.00	\$40,334,000.00	\$40,139,000.00	\$39,976,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$3,075,000.00	\$11,129,000.00	\$11,409,000.00	\$11,666,000.00	\$11,861,000.00	\$12,024,000.00
State Subsidies / Grants	\$74,550,114.00	\$226,215,067.00	\$117,018,437.00	\$95,018,437.00	\$95,018,437.00	\$95,018,437.00
Federal Subsidies / Grants	\$466,470,258.00	\$303,931,404.00	\$123,833,377.00	\$79,583,377.00	\$79,583,377.00	\$79,583,377.00
Municipal Subsidies / Grants	\$767,646,153.00	\$863,484,655.00	\$1,013,391,939.00	\$1,050,494,496.00	\$1,099,168,181.00	\$1,100,342,310.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$36,474,854.00	\$40,270,136.00	\$40,270,136.00	\$40,270,136.00	\$40,270,136.00	\$40,270,136.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$10,064,371,734.00</b>	<b>\$10,496,908,563.00</b>	<b>\$9,909,726,292.00</b>	<b>\$9,889,847,623.00</b>	<b>\$9,977,608,212.00</b>	<b>\$10,047,542,757.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$2,796,076,500.00	\$2,878,111,865.00	\$2,828,255,179.00	\$2,850,754,731.00	\$2,890,101,202.00	\$2,921,613,978.00
Other Employee Benefits	\$1,637,111,890.00	\$1,667,520,966.00	\$1,584,580,200.00	\$1,638,624,866.00	\$1,724,569,413.00	\$1,774,908,356.00
Professional Services Contracts	\$1,790,703,000.00	\$1,846,935,575.00	\$1,868,365,505.00	\$1,900,158,793.00	\$1,933,604,834.00	\$1,961,834,947.00
Supplies And Materials	\$735,669,920.00	\$940,851,313.00	\$782,220,286.00	\$809,638,057.00	\$838,642,263.00	\$866,508,000.00
Other Operating Expenditures	\$2,975,689,769.00	\$2,892,601,083.00	\$2,687,207,601.00	\$2,710,311,286.00	\$2,773,884,051.00	\$2,824,124,870.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$70,291,942.00	\$160,549,155.00	\$90,508,776.00	\$87,098,592.00	\$91,933,597.00	\$90,054,758.00
Interest And Other Financing Charges	\$34,140,625.00	\$102,165,261.00	\$28,037,292.00	\$24,545,043.00	\$21,958,310.00	\$21,735,242.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$10,039,683,646.00</b>	<b>\$10,488,735,218.00</b>	<b>\$9,869,174,839.00</b>	<b>\$10,021,131,368.00</b>	<b>\$10,274,693,670.00</b>	<b>\$10,460,780,151.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$24,688,088.00</b>	<b>\$8,173,345.00</b>	<b>\$40,551,453.00</b>	<b>(\$131,283,745.00)</b>	<b>(\$297,085,458.00)</b>	<b>(\$413,237,394.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.nychhc.org](http://www.nychhc.org)

**Additional Comments**