

Budget Report for New York City Health and Hospitals Corporation

Run Date: 06/01/2018

Fiscal Year Ending 06/30/2019

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$8,716,928,709	\$9,206,142,429	\$8,766,815,024	\$8,920,189,209	\$8,916,122,259	\$8,969,658,123
Rentals & Financing Income	\$20,430,251	\$20,430,251	\$20,430,251	\$20,430,251	\$20,430,251	\$20,430,251
Other Operating Revenues	\$48,828,479	\$35,760,439	\$35,448,107	\$37,881,556	\$41,270,109	\$41,270,109
Nonoperating Revenues						
Investment earnings	\$12,341,270	\$13,809,310	\$14,121,642	\$11,688,194	\$8,299,640	\$8,299,640
State subsidies / grants	\$77,238,020	\$114,821,139	\$73,955,986	\$73,929,253	\$73,929,253	\$73,929,253
Federal subsidies / grants	\$58,553,713	\$360,023,908	\$182,029,824	\$127,488,251	\$82,988,251	\$82,988,251
Municipal subsidies / grants	\$718,283,777	\$687,737,747	\$928,028,527	\$931,510,342	\$931,492,101	\$931,722,101
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$28,929,204	\$36,474,854	\$36,475,058	\$36,475,056	\$36,475,056	\$36,475,056
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$9,681,533,423	\$10,475,200,077	\$10,057,304,419	\$10,159,592,112	\$10,111,006,920	\$10,164,772,784
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,934,500,000	\$2,790,713,548	\$2,742,207,900	\$2,676,595,110	\$2,672,338,140	\$2,703,338,140
Other Employee Benefits	\$1,362,700,000	\$1,732,892,982	\$1,561,530,506	\$1,617,577,274	\$1,633,655,897	\$1,675,527,768
Professional Services Contracts	\$1,767,148,387	\$1,810,703,000	\$1,841,335,575	\$1,870,351,464	\$1,899,952,701	\$1,930,142,012
Supplies and Materials	\$722,278,234	\$735,669,920	\$756,068,732	\$966,802,703	\$809,420,477	\$838,424,683
Other Operating Expenditures	\$2,708,595,118	\$3,099,897,316	\$3,113,674,491	\$3,096,401,310	\$3,078,947,876	\$3,136,751,577
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$87,600,000	\$250,212,567	\$112,533,494	\$111,372,405	\$104,051,875	\$104,894,236
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$9,582,821,739	\$10,420,089,333	\$10,127,350,698	\$10,339,100,266	\$10,198,366,966	\$10,389,078,416
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$98,711,684	\$55,110,744	(\$70,046,279)	(\$179,508,154)	(\$87,360,046)	(\$224,305,632)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nychhc.gov

Additional Comments: