

Budget Report for New York City Health and Hospitals Corporation

Run Date: 08/23/2016

Fiscal Year Ending 06/30/2017

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$7,978,871,043	\$8,003,138,543	\$8,393,691,621	\$8,243,478,314	\$8,301,707,170	\$8,518,311,805
Rentals & Financing Income	\$18,438,810	\$18,438,813	\$18,438,813	\$18,438,813	\$18,438,813	\$18,438,813
Other Operating Revenues	\$47,213,728	\$45,298,497	\$44,193,187	\$42,719,187	\$44,029,187	\$44,029,187
Nonoperating Revenues						
Investment earnings	\$1,367,462	\$1,262,690	\$4,368,000	\$5,842,000	\$4,532,000	\$4,532,000
State subsidies / grants	\$115,135,995	\$81,881,654	\$70,978,225	\$70,978,225	\$70,978,225	\$70,978,225
Federal subsidies / grants	\$298,468,743	\$65,743,927	\$57,071,407	\$21,453,555	\$21,453,555	\$21,453,555
Municipal subsidies / grants	\$287,102,658	\$846,435,468	\$778,921,766	\$771,576,884	\$792,580,374	\$795,880,374
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$31,438,606	\$26,699,850	\$26,699,850	\$26,699,850	\$26,699,850	\$26,699,850
Proceeds from the issuance of debt	(\$4,269,000)	(\$2,000,000)	\$9,300,000	\$9,600,000	\$0	\$0
Total Revenues & Financing Sources	\$8,773,768,045	\$9,086,899,442	\$9,403,662,869	\$9,210,786,828	\$9,280,419,174	\$9,500,323,809
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,743,364,000	\$2,781,672,189	\$2,954,819,769	\$2,941,613,657	\$2,976,062,526	\$3,005,498,526
Other Employee Benefits	\$1,309,267,000	\$1,487,619,129	\$1,436,439,317	\$1,474,178,007	\$1,542,852,266	\$1,633,074,932
Professional Services Contracts	\$1,674,003,000	\$1,791,424,995	\$1,845,422,123	\$1,876,492,746	\$1,913,722,489	\$1,943,131,123
Supplies and Materials	\$634,065,000	\$829,420,500	\$713,142,550	\$728,088,202	\$744,447,942	\$761,479,224
Other Operating Expenditures	\$2,042,397,982	\$2,506,722,140	\$2,945,878,062	\$3,296,006,868	\$3,513,946,023	\$3,653,063,011
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$47,609,582	\$102,522,648	\$94,746,167	\$54,576,246	\$57,097,083	\$59,784,164
Interest and other financing charges	\$32,833,660	\$132,458,319	\$134,156,033	\$30,550,035	\$28,060,126	\$25,432,764
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$8,483,540,224	\$9,631,839,920	\$10,124,604,021	\$10,401,505,761	\$10,776,188,455	\$11,081,463,744
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$290,227,821	(\$544,940,478)	(\$720,941,152)	(\$1,190,718,933)	(\$1,495,769,281)	(\$1,581,139,935)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nychhc.org

Additional Comments: