

Budget Report for New York City Health and Hospitals Corporation

Run Date: 08/24/2015

Fiscal Year Ending 06/30/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$7,266,019,104	\$8,824,231,194	\$8,128,972,482	\$8,724,993,483	\$8,789,106,594	\$9,138,437,146
Rentals & Financing Income	\$17,300,000	\$19,050,000	\$19,050,000	\$19,050,000	\$19,050,000	\$19,050,000
Other Operating Revenues	\$46,720,000	\$20,059,500	\$22,572,000	\$24,229,500	\$28,132,000	\$31,793,000
Nonoperating Revenues						
Investment earnings	\$2,761,000	\$16,159,500	\$13,647,000	\$11,989,500	\$8,087,000	\$4,426,000
State subsidies / grants	\$162,450,971	\$133,040,949	\$89,686,166	\$85,448,984	\$85,448,984	\$85,448,984
Federal subsidies / grants	\$256,709,218	\$194,250,932	\$63,014,489	\$16,396,623	\$16,396,623	\$16,396,623
Municipal subsidies / grants	\$138,673,639	\$305,634,507	\$231,797,607	\$216,318,185	\$231,325,715	\$237,728,678
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$33,693,591	\$31,438,606	\$31,438,606	\$31,438,606	\$31,438,606	\$31,438,606
Proceeds from the issuance of debt	(\$16,402,000)	\$49,500,000	(\$7,000,000)	(\$9,700,000)	(\$14,200,000)	\$25,900,000
Total Revenues & Financing Sources	\$7,907,925,523	\$9,593,365,188	\$8,593,178,350	\$9,120,164,881	\$9,194,785,522	\$9,590,619,037
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,495,245,000	\$2,692,394,476	\$2,669,962,395	\$2,826,379,203	\$2,776,677,233	\$2,815,744,847
Other Employee Benefits	\$1,327,306,000	\$1,363,494,089	\$1,339,980,698	\$1,358,501,380	\$1,373,127,595	\$1,430,483,941
Professional Services Contracts	\$1,578,795,000	\$1,633,338,120	\$1,681,811,074	\$1,731,738,216	\$1,783,163,172	\$1,836,130,877
Supplies and Materials	\$591,944,000	\$731,129,035	\$617,270,126	\$629,346,117	\$641,892,322	\$654,036,125
Other Operating Expenditures	\$1,863,757,615	\$2,366,413,391	\$2,690,767,442	\$3,138,697,497	\$3,470,200,297	\$3,742,598,116
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$41,200,830	\$142,795,102	\$100,379,634	\$112,529,031	\$111,946,421	\$126,354,798
Interest and other financing charges	\$35,943,461	\$242,762,661	\$143,827,970	\$140,955,881	\$136,771,348	\$131,184,029
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$7,934,191,906	\$9,172,326,874	\$9,243,999,339	\$9,938,147,325	\$10,293,778,388	\$10,736,532,733
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$26,266,383)	\$421,038,314	(\$650,820,989)	(\$817,982,444)	(\$1,098,992,866)	(\$1,145,913,696)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nyc.gov/html/hhc/html/board-report/financial-reports.shtml>

Additional Comments: