

Budget Report for New York City Health and Hospitals Corporation

Run Date: 04/13/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,727,307,005	\$7,241,666,080	\$6,739,609,586	\$6,737,821,269	\$6,820,155,737	\$6,914,904,170
Rentals & Financing Income	\$18,144,857	\$19,079,863	\$19,441,460	\$19,810,290	\$20,186,495	\$20,570,225
Other Operating Revenues	\$39,182,818	\$28,181,917	\$27,982,034	\$29,995,506	\$31,131,282	\$31,881,164
Nonoperating Revenues						
Investment earnings	\$3,767,325	\$8,261,220	\$7,576,506	\$5,194,204	\$3,682,222	\$2,548,611
State subsidies / grants	\$73,727,870	\$87,857,453	\$91,165,730	\$91,189,559	\$91,223,863	\$91,223,861
Federal subsidies / grants	\$20,048,971	\$36,165,464	\$35,231,155	\$35,231,155	\$35,231,155	\$35,231,155
Municipal subsidies / grants	\$183,632,916	\$166,430,357	\$137,810,541	\$136,788,708	\$137,407,932	\$136,407,885
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$29,812,290	\$27,197,201	\$29,397,436	\$29,397,436	\$29,397,436	\$29,397,436
Proceeds from the issuance of debt	(\$11,019,000)	(\$14,400,000)	\$13,000,000	\$5,000,000	\$2,000,000	\$2,000,000
Total Revenues & Financing Sources	\$7,084,605,052	\$7,600,439,555	\$7,101,214,448	\$7,090,428,127	\$7,170,416,122	\$7,264,164,507
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,525,605,000	\$2,577,363,364	\$2,606,891,831	\$2,657,509,867	\$2,690,728,741	\$2,724,362,850
Other Employee Benefits	\$1,107,228,001	\$1,220,770,880	\$1,254,616,190	\$1,314,669,308	\$1,398,435,191	\$1,478,787,025
Professional Services Contracts	\$1,351,399,571	\$1,389,076,909	\$1,430,085,676	\$1,472,324,706	\$1,515,830,907	\$1,560,612,295
Supplies and Materials	\$629,813,000	\$643,039,390	\$662,377,977	\$683,295,691	\$704,915,232	\$727,261,306
Other Operating Expenditures	\$1,046,826,574	\$1,462,884,551	\$1,539,234,626	\$1,609,901,969	\$1,666,537,758	\$1,725,319,419
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$89,687,690	\$100,641,119	\$119,981,331	\$113,388,336	\$103,384,474	\$88,868,599
Interest and other financing charges	\$116,828,190	\$137,543,480	\$141,261,872	\$137,261,238	\$132,961,778	\$128,245,200
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$6,867,388,026	\$7,531,319,693	\$7,754,449,503	\$7,988,351,115	\$8,212,794,081	\$8,433,456,694
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$217,217,026	\$69,119,862	(\$653,235,055)	(\$897,922,988)	(\$1,042,377,959)	(\$1,169,292,187)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nyc.gov/html/hhc/html/board-report/financial-reports.shtml>

Additional Comments: